

York Region Condominium Corporation No. 1270

Approved Budget

With 2.9% Increase

January 1, 2020 to December 31, 2020

INCOME	2019 Budget	2019 Projected	2020 Budget
COMMON ELEMENT FEES	\$ 252,275.47	\$ 252,275.47	\$ 259,670.00
INTEREST INCOME	\$ 600.00	\$ 789.00	\$ 600.00
BIKE ROOM RENTAL	\$ -	\$ -	\$ -
RETURNED CHQ/SUNDRY	\$ 100.00	\$ 150.00	\$ 100.00
TOTAL INCOME/FEES	\$ 252,975.47	\$ 253,214.47	\$ 260,370.00
EXPENSES			
<u>UTILITIES</u>	2019 Budget	2019 Projected	2020 Budget
HYDRO	\$ 1,575.00	\$ 1,330.00	\$ 1,575.00
WATER	\$ 29,500.00	\$ 31,300.00	\$ 33,804.00
TOTAL UTILITIES	\$ 31,075.00	\$ 32,630.00	\$ 35,379.00
<u>CONTRACTS</u>	2019 Budget	2018 Projected	2019 Budget
MANAGEMENT FEES	\$ 23,400.00	\$ 23,400.00	\$ 23,400.00
FIRE HYDRANT CERTIFICATION	\$ 250.00	\$ 250.00	\$ 250.00
LANDSCAPING	\$ 18,900.00	\$ 18,904.80	\$ 18,905.00
PARKING CONTROL	\$ 3,500.00	\$ 3,886.29	\$ 3,500.00
ROOF MAINTENANCE	\$ -	\$ 2,468.00	\$ 2,500.00
SNOW REMOVAL	\$ 26,295.00	\$ 26,272.50	\$ 26,273.00
TOTAL CONTRACTS	\$ 72,345.00	\$ 75,181.59	\$ 74,828.00
<u>REPAIRS & MAINTENANCE</u>	2019 Budget	2019 Projected	2020 Budget
SECURITY EQUIP/REPAIRS	\$ 500.00	\$ -	\$ 500.00
WINDOW CLEANING	\$ 7,000.00	\$ 6,655.70	\$ 6,750.00
PLUMBING/REPAIRS/SUPPLIES	\$ 1,700.00	\$ -	\$ 1,700.00
LANDSCAPE/SUPPLIES/MAINT.	\$ 3,550.00	\$ 5,198.00	\$ 5,000.00
GARBAGE DISPOSAL	\$ 10,000.00	\$ 12,818.92	\$ 7,068.08
GARBAGE ROOM CLEANING	\$ 600.00	\$ -	\$ 600.00
GENERAL BUILDING REPAIRS	\$ 7,000.00	\$ 1,675.00	\$ 5,500.00
PEST SERVICE CALLS	\$ 750.00	\$ 282.50	\$ 750.00
ELECTRICAL REPAIRS	\$ -	\$ 780.00	\$ 1,000.00
ROOF REPAIRS	\$ -	\$ 1,500.00	\$ 1,500.00
SIGNS	\$ 250.00	\$ -	\$ 250.00
TOTAL REPAIRS/MAINTAN	\$ 31,350.00	\$ 28,910.12	\$ 30,618.08

<u>ADMINISTRATION</u>	<u>2019 Budget</u>	<u>2019 Projected</u>	<u>2020 Budget</u>
ANNUAL AUDIT	\$ 2,000.00	\$ 1,997.50	\$ 2,000.00
BANK CHARGES	\$ 800.00	\$ 774.28	\$ 800.00
LEGAL EXPENSES	\$ 500.00	\$ 339.00	\$ 500.00
INSURANCE	\$ 12,446.44	\$ 12,446.44	\$ 16,927.92
INSURANCE DEDUCTIBLE	\$ 3,500.00	\$ 1,231.70	\$ 3,500.00
CAO	\$ 804.00	\$ 603.00	\$ 603.00
OFFICE SUPPLIES/ADMIN	\$ 2,500.00	\$ 1,565.00	\$ 1,650.00
MEETING EXPENSE	\$ 750.00	\$ 620.38	\$ 650.00
TOTAL ADMINISTRATION	\$ 23,300.44	\$ 19,577.30	\$ 26,630.92
 TOTAL EXPENSES	 \$ 158,070.44	 \$ 156,299.01	 \$ 167,456.00
RESERVE FUND CONTRIB.	\$ 90,757.00	\$ 90,757.00	\$ 91,664.00
DEFICIT RECOVERY	\$ 4,148.03	\$ 2,750.00	\$ 1,250.00
 GRAND TOTAL	 \$ 252,975.47	 \$ 249,806.01	 \$ 260,370.00
 SURPLUS(DEFICIT)	 \$ -	 \$ 3,408.46	 \$ -