York Region Condominium Corporation No. 741

		01-Aug-2020	To	31-Jul-2021	
A/C #	Description	Budget 2019 -2020	Budget 2020-2021	Increase(+) / Decrease(-) $	%
	Revenue				
400	Common Element Fees	$1,792,008	**$1,792,008**	$0	0.0%
480	Interest Income	$3,000	**$3,000**	$0	0.0%
481	Cable TV Income	$70,376	**$70,376**	$0	0.0%
499	Sundry Income	$500	**$500**	$0	0.0%
		$1,865,884	**$1,865,884**	**$0**	**0.0%**
	Expenses				
	Payroll				
500	Salaries	$48,968	**$51,393**	$2,425	5.0%
505	Payroll Taxes & Benefits	$8,028	**$8,500**	$472	5.9%
	Total Payroll	**$56,996**	**$59,893**	**$2,897**	**5.1%**
	Administration				
530	Property Management Fees	$58,937	**$60,705**	$1,768	3.0%
535	Legal/Professional Fees	$30,000	**$5,000**	-$25,000	-83.3%
538	Audit Fees	$4,066	**$3,783**	-$283	-7.0%
540	Insurance	$39,578	**$47,766**	$8,188	20.7%
550	Office Supplies/General Expense	$5,800	**$5,000**	-$800	-13.8%
560	Telephone, Communications	$3,000	**$4,000**	$1,000	33.3%
580	Social Functions	$5,000	**$0**	-$5,000	-100.0%
590	Bank Charges	$325	**$650**	$325	100.0%
599	Condominium Authority Fees	$1,716	**$1,716**	$0	0.0%
	Total Administration:	**$148,422**	**$128,620**	**-$19,802**	**-13.3%**
	Utilities				
600	Hydro	$145,000	**$111,423**	-$33,577	-23.2%
601	Hydro Recovery	(5,779)	**-$3,806**	$1,973	-34.1%
602	Gas	$97,000	**$93,000**	-$4,000	-4.1%
605	Water	$137,000	**$125,000**	-$12,000	-8.8%
606	Water Recovery	-$4,503	**-$5,795**	-$1,292	28.7%
	Total Utilities:	**$368,718**	**$319,823**	**-$48,895**	**-13.3%**
	Contract Services				
610	Cable TV	$70,376	**$70,376**	$0	0.0%
611	Elevator	$10,396	**$10,604**	$208	2.0%
613	Cleaning	$44,000	**$46,624**	$2,624	6.0%
620	Pest Control	$622	**$610**	-$12	-1.9%
625	Security	$420	**$420**	$0	0.0%
628	Fire Safety /Alarm Monitoring	$3,631	**$4,668**	$1,037	28.6%
630	Heating/Air Conditioning (HVAC)	$28,804	**$16,272**	-$12,532	-43.5%
631	Fan Coils	$10,856	**$8,700**	-$2,156	-19.9%
633	Window Cleaning	$6,500	**$6,000**	-$500	-7.7%

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		01-Aug-2020	To	31-Jul-2021	
A/C #	Description	Budget 2019 -2020	**Budget 2020-2021**	Increase(+) / Decrease(-) $	%
	Total Contract Services:	**$175,605**	**$164,275**	**-$11,330**	**-6.5%**
	Repairs & Maintenance				
640	Janitorial/Cleaning Supplies	$1,500	**$2,500**	$1,000	66.7%
641	Doors, Locks & Keys	$2,000	**$2,800**	$800	40.0%
642	Electrical Repairs/Supplies	$4,000	**$3,500**	-$500	-12.5%
643	Plumbing/Drains	$4,000	**$8,000**	$4,000	100.0%
690	Insurance Claims Deductible	$5,000	**$5,000**	$0	0.0%
700	Carpet/Drapes Repair & Maintenance	$3,000	**$3,000**	$0	0.0%
702	Heating/Air Conditioning - Non Contract	$3,800	**$2,500**	-$1,300	-34.2%
703	Elevator - Non Contract	$400	**$2,000**	$1,600	400.0%
705	Fire Protection	$1,500	**$2,000**	$500	33.3%
708	Generator Maintenance	$2,800	**$2,800**	$0	0.0%
711	Waste Disposal	$4,500	**$6,040**	$1,540	34.2%
712	Landscaping - Non Contract	$2,500	**$2,500**	$0	0.0%
740	Painting & Plastering	$4,000	**$4,000**	$0	0.0%
759	Garage Cleaning	$5,800	**$5,800**	$0	0.0%
775	Window, Mirror, Glass	$750	**$750**	$0	0.0%
880	General Maintenance & Repair	$15,000	**$12,000**	-$3,000	-20.0%
891	Condo Owned Units Fees	$1,236	**$1,236**	$0	0.0%
895	Shared Facilities Costs	$357,286	**$371,371**	$14,085	3.9%
899	Contingency/Special Projects	$0	**$0**	$0	0.0%
	Total Repairs & Maintenance:	**$419,072**	**$437,797**	**$18,725**	**4.5%**
	Total Expense Prior Reserve	**$1,168,813**	**$1,110,408**	**-$58,405**	**-5.0%**
	Reserve				
900	Reserve-Statutory	$697,071	**$755,476**	$58,405	8.4%
	Total Operating Expense	**$1,865,884**	**$1,865,884**	**$0**	**0.0%**
	Surplus/Deficit(-)	**$0**	**$0**	**$0**	