TORONTO STANDARD CONDOMINIUM CORPORATION NO.1737

OPERATING BUDGET

From December 1, 2020 to November 30, 2021

	Budget 2019/2020	**Budget 2020/2021**	% of Total
OPERATING EXPENSES :			
Service Contracts ……..	270,810	**277,253**	13.25%
Repairs & Maintenance …….	66,897	**67,407**	3.22%
Recreation ……..	625,826	**625,826**	29.91%
Personnel……..	75,976	**75,339**	3.60%
Utilities …….	567,700	**584,450**	27.93%
Special Projects …….	-	**-**	0.00%
Administration …….	64,724	**70,045**	3.35%
Total Operating Expenses :	1,671,932	**1,700,320**	81.27%
Other Income ……..	46,500	**31,600**	1.51%
NET OPERATING EXPENSES:	1,625,432	**1,668,720**	79.76%
Contribution to Reserve Funds …….	445,085	**423,563**	20.24%
Contribution to Contingency Funds…	-	**-**	
TOTAL FUNDS REQUIRED :	2,070,517	**2,092,283**	100.00%
	-	**-**	
Contributed from Prior Year's Surplus	(99,571)	**(101,630)**	
COMMON ELEMENT ASSESSMENT :	1,970,946	**1,990,653**	

TORONTO STANDARD CONDOMINIUM CORPORATION NO.1737
OPERATING BUDGET
From December 1, 2020 to November 30, 2021

	Budget 2019/2020	**Budget 2020/2021**	% of Total
Service Contracts:			
Air Conditioning ……..	1,675	**-**	0.00%
Water Treatment…….	2,793	**2,960**	0.14%
Odor Control……..	1,741	**1,733**	0.08%
Elevator Maintenance …….	16,222	**16,222**	0.78%
Fire Equipment	3,804	**5,475**	0.26%
Pest Control …….	2,438	**1,803**	0.09%
Diesel Generator …….	2,101	**2,101**	0.10%
Mechanical Maintenance …….	8,363	**13,492**	0.64%
Window Cleaning…….	8,546	**6,346**	0.30%
Cleaning Contract…….	61,370	**62,597**	2.99%
Energy Management…….	11,437	**11,522**	0.55%
Management Fees …….	150,319	**153,001**	7.31%
Total :	270,810	**277,253**	13.25%
Repairs and Maintenance :			
Airconditioning & Heating …….	6,500	**4,000**	0.19%
Fan Coil Maintenance ……	6,500	**6,500**	0.31%
Plumbing ……..	5,500	**5,500**	0.26%
Electrical Repairs & Supplies ……	3,137	**3,137**	0.15%
Waste Disposal …….	23,000	**23,000**	1.10%
Elevator Service…….	2,500	**3,000**	0.14%
Fire Equipment Maintenance …….	3,000	**3,000**	0.14%
Doors, locks, and keys ……..	2,500	**2,500**	0.12%
Paint, plaster, and wallpaper …….	5,000	**5,000**	0.24%
Cleaning & Sanitary Supplies …….	500	**500**	0.02%
Window Glass Maintenance……..	1,500	**1,500**	0.07%
Signs …….	-	**-**	0.00%
General Building expenses/COVID …….	5,260	**7,770**	0.37%
Carpet & Upholstery……..	2,000	**2,000**	0.10%
Total :	66,897	**67,407**	3.22%
Recreation :			
Shared Facilities ……..	625,826	**625,826**	29.91%
Total :	625,826	**625,826**	29.91%
Utilities :			
Gas …….	159,000	**165,000**	7.89%
Hydro …….	137,200	**138,600**	6.62%
Water …….	271,500	**280,850**	13.42%
Total :	567,700	**584,450**	27.93%
Administration :			
Office Expenses …….	1,500	**1,500**	0.07%
Meetings Costs …….	3,000	**3,000**	0.14%
AGM Costs……..	2,500	**3,500**	0.17%
CAO Fee……..	2,965	**2,965**	0.14%
Insurance Premium …….	43,009	**50,330**	2.41%
Audit Fees ……..	4,250	**4,250**	0.20%
Consulting ……..	2,500	**2,500**	0.12%
Legal Fees ……..	5,000	**2,000**	0.10%
Total :	64,724	**70,045**	3.35%

Mondeo Springs Shared Facilities

OPERATING BUDGET

From December 1, 2020 to November 30, 2021

	2019/2020	**2020/2021**	**% of total**
Service Contracts…….	472,405	**492,084**	39.68%
Repairs and Maintenance…	90,650	**87,850**	7.08%
Recreational Facilities …	16,700	**13,950**	1.12%
Utilities …	170,845	**172,885**	13.94%
Projects/G. Suite	1,500	**1,500**	0.12%
Administration …	38,386	**40,883**	3.30%
TOTAL OPERATING EXPENSE :	790,486	**809,153**	**65.24%**
Less: Sundry Income …	6,000	**3,250**	0.26%
NET OPERATING EXPENSES :	784,486	**805,903**	**64.98%**
Contribution to Reserve Funds …	455,757	**421,000**	33.94%
Contribution to Contingency Funds..	-	**13,340**	1.08%
TOTAL FUNDS REQUIRED :	1,240,243	**1,240,243**	**100%**
Applied From Surplus	-	**-**	
Common Element Assessment :	1,240,243	**1,240,243**	

MONDEO SPRINGS SHARED FACILITIES
From December 1, 2020 to November 30, 2021

	2019/2020	**2020/2021**	**% of total**
Service Contracts:			
Water Treatment	700	**899**	0.07%
Fire Equipment Monitoring	660	**653**	0.05%
Fire Equipment Inspection	5,314	**4,096**	0.33%
Grounds Maintenance -	63,719	**74,550**	6.01%
Front Desk	9,283	**9,283**	0.75%
Access Control	292,538	**298,517**	24.07%
Pest Control	946	**1,261**	0.10%
Mechanical Maintenance	6,952	**8,475**	0.68%
Window Cleaning	520	**520**	0.04%
Housekeeping	86,530	**88,260**	7.12%
Pool/Whirlpool	5,243	**5,570**	0.45%
Total:	472,405	**492,084**	**39.68%**
Repairs and Maintenance:			
Mechanical System-	3,000	**3,000**	0.24%
Plumbing-	10,000	**6,000**	0.48%
Electrical/Generator -	7,050	**7,050**	0.57%
Garage Costs -	16,000	**15,000**	1.21%
Landscaping -	15,500	**16,000**	1.29%
Security Equipment	2,000	**2,000**	0.16%
Fire Equipment-	2,500	**2,500**	0.20%
Cleaning Supplies/Covid	6,800	**11,800**	0.95%
General Repairs & Hardware -	15,000	**12,500**	1.01%
Carpet Cleaning & repairs	2,000	**1,000**	0.08%
Insurance Deductible	10,000	**10,000**	0.81%
Water fall maintenance & repairs	800	**1,000**	0.08%
Total :	90,650	**87,850**	**7.08%**
Utilities:			
Gas -	27,500	**27,000**	2.18%
Hydro -	128,120	**128,000**	10.32%
Water -	15,225	**17,885**	1.44%
Total:	170,845	**172,885**	**13.94%**
Administration:			
Office Expenses -	8,500	**8,500**	0.69%
Meeting-	3,300	**3,300**	0.27%
Holiday Expenses-	2,500	**2,500**	0.20%
Insurance-	15,836	**18,333**	1.48%
Audit Fee-	3,750	**3,750**	0.30%
Consulting -	2,000	**2,000**	0.16%
Legal-	2,500	**2,500**	0.20%
Total:	38,386	**40,883**	**3.30%**