YRSCC 1055		
SILVERWOOD CONDOS (653)		
APPROVED BUDGET		
FEBRUARY 1, 2021 TO JANUARY 31, 2022		
	20120-2021 Budget	**2020-2021 Budget**
Revenues		
Common Element Fees	1,593,630.00	**1,632,979.00**
Guest Suite Income	4,000.00	**1,500.00**
Party Room Income	2,500.00	**1,000.00**
Parking Rental Income	10,000.00	**10,000.00**
Interest Income	11,240.00	**11,000.00**
Total Revenues	1,621,370.00	**1,656,479.00**
Expenses		
Utilities & Other		
Gas	75,000.00	**80,000.00**
Hydro	190,000.00	**190,000.00**
Water & Sewer	130,000.00	**130,000.00**
Total Utilities & Other	395,000.00	**400,000.00**
Repairs & Maintenance		
Elevator Maintenance	32,510.00	**33,500.00**
Security/Monitoring	3,259.00	**2,500.00**
Fire Protection	4,512.00	**5,200.00**
Energy Mgmt	8,801.00	**9,000.00**
Diesel Generator	5,636.00	**5,636.00**
Snow Removal Extras	2,000.00	**2,000.00**
Grounds Keeping	46,310.00	**46,310.00**
Grounds Keeping Extras	3,000.00	**4,000.00**
HVAC / AC	40,000.00	**40,000.00**
Carpet & drapes Cleaning	5,500.00	**0.00**
Keys/Locks/Access Control	3,300.00	**3,300.00**
Garage Repairs & Mainte	4,500.00	**3,000.00**
Window Cleaning	7,200.00	**0.00**
Pest Control	800.00	**1,500.00**
Equipment & Supplies	5,200.00	**5,200.00**
CCTV equipement	3,000.00	**3,000.00**
General Bldg Mainte	45,000.00	**37,610.00**
Plumbing & Electrical	15,000.00	**20,000.00**
Pool & Exercise Mainte & Equip	24,000.00	**24,000.00**
Superintendent/contracted cleaner	50,000.00	**50,000.00**
Concierge	195,000.00	**200,000.00**
hired Cleaner	41,265.00	**43,000.00**
Relief Superintendent		
Staff Benefits/Uniforms	2,500.00	**2,500.00**
CPP	2,232.00	**2,400.00**
EIB	902.00	**1,000.00**

WSIB	752.00	**752.00**
Total Repairs & Maintenance	552,179.00	**545,408.00**
Administration Expenses		
Management Fees	57,115.00	**60,000.00**
Insurance	60,000.00	**60,000.00**
Legal Fees	9,700.00	**5,000.00**
Professional Fees	12,000.00	**12,000.00**
Meetings & Minutes	3,000.00	**2,500.00**
Telephone, cable and internet	2,676.00	**5,000.00**
Mgmt Office Expenses	4,500.00	**3,000.00**
New Condo Administration	3,000.00	**2,200.00**
Bank Charges	1,000.00	**1,000.00**
Total Administration Expenses	152,991.00	150,700.00
Reserve Fund Contribution	520,200.00	**560,371.00**
Total Expenses	**1,621,370.00**	**1,656,479.00**
Net Income (Loss) for the Year		0.00